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Laura Bateman  
Carolinas Rates & Regulatory Strategy  
410 S. Wilmington Street  
Raleigh, NC 27601

919.546.3324  
[Laura.Bateman@duke-energy.com](mailto:Laura.Bateman@duke-energy.com)

November 27, 2019

Jocelyn Boyd  
Chief Clerk and Administrator  
Public Service Commission of South Carolina  
Post Office Drawer 11649  
101 Executive Center Drive, Suite 100  
Columbia, SC 29211

Dear Mrs. Boyd:

Enclosed per Docket No. 2006-268-E is the quarterly report of Duke Energy Carolinas, LLC for the twelve months ending September 30, 2019. Debt coverage ratio of earnings to Fixed Charges was 4.14 for this time period. Please note all costs and insurance settlements directly related to the 2014 Dan River release and clean-up are excluded from the retail returns.

Please feel free to contact me at 919.546.3324 if you have any questions.

Sincerely,

Laura Bateman  
Carolinas Rates & Regulatory Strategy  
Duke Energy

Enclosures:

cc: Ms. Dawn Hipp, Chief Operating Officer  
Office of Regulatory Staff  
Ryder Thompson, Director, Utility Rates & Services  
Office of Regulatory Staff

South Carolina

## CERTIFICATION

(Certification must be signed by the Chief Executive Officer and the Chief Financial Officer)

I, Lynn J. Good, state and attest, under penalty of perjury, that the attached South Carolina Quarterly Report is filed on behalf of Duke Energy Carolinas, LLC, as required by the Public Service Commission of South Carolina; that I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

*Lynn J. Good*  
Signature of President

Lynn J. Good  
Typed or Printed Name of Person Signing

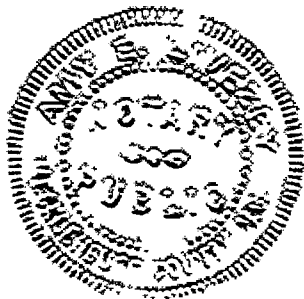
President, CEO & Chair of BOD  
Title

11/22/19  
Date Signed

Subscribed and sworn to before me this 22<sup>nd</sup> day of Nov., 2019.

*Army E. Loring*  
Notary Public

My Commission Expires: 11/16/22



South Carolina

## CERTIFICATION

(Certification must be signed by the Chief Executive Officer and the Chief Financial Officer)

I, Steven K. Young, state and attest, under penalty of perjury, that the attached South Carolina Quarterly Report is filed on behalf of Duke Energy Carolinas, LLC, as required by the Public Service Commission of South Carolina; that I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

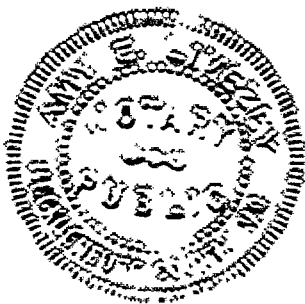
Steven K. Young  
Signature of Person Making Verification

Steven K. Young  
Typed or Printed Name of Person Signing

Executive Vice President & CFO  
Title

11/22/19  
Date Signed

Subscribed and sworn to before me this 22<sup>nd</sup> day of NOV, 2019.



Amy C. Young  
Notary Public  
My Commission Expires: 11/16/22

Schedule 1

Duke Energy Carolinas, LLC  
Electric Operating Experience - Total Company & SC Retail  
12 Months Ended September 30, 2019  
Dollars in Thousands

Line No.	Description (Col. 1)	Total Company			SC Retail		
		Regulatory Per Books (Col. 2) \$	Pro-Forma Adjustments (Col. 3) \$	As Adjusted (Col. 4) \$	Regulatory Per Books (Col. 5) \$	Pro-Forma Adjustments (Col. 6) \$	As Adjusted (Col. 7) \$
1	Operating Revenues	\$ 7,355,029	\$ (251,919)	\$ 7,103,110	\$ 1,799,483	\$ (28,060)	\$ 1,771,423
2	Operating Expenses						
3	O&M Expenses - Fuel	1,428,307	-	1,428,307	347,021	(1,092)	345,929
4	O&M Expenses - Purchased Power and Net Interchange	394,511	-	394,511	122,808	-	122,808
5	O&M Expenses - Wages, Benefits, Materials, etc.	1,894,443	(162,468)	1,731,975	474,962	(46,134)	428,828
6	Depreciation & Amortization Expenses	1,334,074	137,468	1,471,542	249,301	63,569	312,870
7	Taxes Other Than Income	298,731	25,672	324,403	86,027	6,881	92,908
8	Income Taxes	288,561	(69,358)	219,203	84,495	(15,540)	68,955
9	Investment Tax Credit	(4,487)	-	(4,487)	(1,044)	3	(1,040)
10	Total Operating Expenses	5,634,140	(68,685)	5,565,455	1,363,570	7,689	1,371,258
11	Operating Return	1,720,889	(183,234)	1,537,655	435,913	(35,748)	400,165
12	Customer Growth	-	5,265	5,265	-	5,265	5,265
13	Interest on Customer Deposits (Before Taxes)	8,502	-	8,502	1,038	(5)	1,033
14	Total Income for Return	\$ 1,712,387	\$ (177,969)	\$ 1,534,418	\$ 434,875	\$ (30,478)	\$ 404,397
15	Rate Base						
16	Plant in Service	\$ 42,101,596	\$ 1,888,181	\$ 43,989,777	\$ 9,833,198	\$ 407,686	\$ 10,240,884
17	Reserve for Depreciation	(16,547,580)	(109,727)	(16,657,307)	(3,866,034)	(24,618)	(3,890,652)
18	Net Plant	25,554,016	1,778,454	27,332,470	5,967,164	383,068	6,350,232
19	Construction Work in Progress	798,978	1,119,249	1,918,227	189,447	256,591	446,038
20	Other Rate Base	(531,841)	-	(531,841)	(123,701)	-	(123,701)
21	Total Working Capital	(480,206)	165,561	(314,645)	(164,892)	180,103	15,211
22	Materials & Supplies	1,424,485	48,340	1,472,825	331,747	11,767	343,514
23	Accumulated Deferred Income Taxes	(3,849,867)	(121,750)	(3,971,617)	(973,789)	(60,743)	(1,034,533)
24	Total Rate Base	\$ 22,915,566	\$ 2,989,854	\$ 25,905,420	\$ 5,225,977	\$ 770,785	\$ 5,996,762
25	Rate of Return	7.47%		5.92%	8.32%		6.74%
26	Return on Equity	10.28%		7.33%	11.89%		8.89%

Schedule 2

Duke Energy Carolinas, LLC  
Electric Operating Experience - Wholesale and Other Retail  
12 Months Ended September 30, 2019  
Dollars in Thousands

Line No.	Description	Wholesale & Other			Other Retail		
		Regulatory Per Books	Pro-Forma Adjustments	As Adjusted	Regulatory Per Books	Pro-Forma Adjustments	As Adjusted
(Col. 1)		(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	Operating Revenues	\$ 601,320	\$ -	\$ 601,320	\$ 4,954,225	\$ (223,860)	\$ 4,730,365
2	Operating Expenses						
3	O&M Expenses - Fuel	132,874	1,092	133,966	948,412	-	948,412
4	O&M Expenses - Purchased Power and Net Interchange	46,355	-	46,355	225,349	-	225,349
5	O&M Expenses - Wages, Benefits, Materials, etc.	142,554	-	142,554	1,276,925	(116,334)	1,160,591
6	Depreciation & Amortization Expenses	142,690	-	142,690	942,083	73,899	1,015,982
7	Taxes Other Than Income	26,112	-	26,112	186,594	18,791	205,385
8	Income Taxes	7,296	-	7,296	196,770	(53,818)	142,952
9	Investment Tax Credit	(435)	-	(435)	(3,008)	(3)	(3,012)
10	Total Operating Expenses	497,446	1,092	498,538	3,773,125	(77,466)	3,695,659
11	Operating Return	103,874	(1,092)	102,782	1,181,100	(146,394)	1,034,706
12	Customer Growth	-	-	-	-	-	-
13	Interest on Customer Deposits (After Taxes)	-	-	-	7,464	-	7,464
14	Total Income for Return	\$ 103,874	\$ (1,092)	\$ 102,782	\$ 1,173,636	\$ (146,394)	\$ 1,027,242
15	Rate Base						
16	Plant in Service	\$ 3,609,407	\$ 210,630	\$ 3,820,036	\$ 28,658,991	\$ 1,269,866	\$ 29,928,857
17	Reserve for Depreciation	(1,415,758)	(19,053)	(1,434,811)	(11,265,788)	(66,056)	(11,331,844)
18	Net Plant	2,193,649	191,576	2,385,225	17,393,203	1,203,810	18,597,013
19	Construction Work in Progress	76,382	121,073	197,456	533,149	741,584	1,274,733
20	Other Rate Base	(49,201)	-	(49,201)	(358,939)	-	(358,939)
21	Total Working Capital	(80,287)	-	(80,287)	(235,028)	(14,542)	(249,569)
22	Materials & Supplies	131,995	4,422	136,417	960,742	32,152	992,894
23	Accumulated Deferred Income Taxes	(331,216)	(10,314)	(341,530)	(2,544,861)	(50,693)	(2,595,554)
24	Total Rate Base	\$ 1,941,322	\$ 306,758	\$ 2,248,080	\$ 15,748,267	\$ 1,912,311	\$ 17,660,578
25	Rate of Return	5.35%		4.57%	7.45%		5.82%
26	Return on Equity	6.24%		4.75%	10.24%		7.12%

Schedule 3

Duke Energy Carolinas, LLC  
Electric Accounting & Pro Forma Adjustments  
Total Company  
12 Months Ended September 30, 2019  
Dollars In Thousands

<u>Adj. #</u>	<u>Description</u>	<u>Revenues</u>	<u>O&amp;M Expenses Fuel</u>	<u>O&amp;M Expenses Other</u>	<u>Deprec. &amp; Amort. Expense</u>	<u>Taxes Other Than Income</u>	<u>Interest on Customer Deposits</u>	<u>Income Taxes @ 0.2495</u>	<u>Investment Tax Credit</u>
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ -	\$ -	\$ 57,324	\$ -	\$ -	\$ (14,302)	\$ -
2	To Annualize Wage Rate Increase	-	-	(5,365)	-	(40)	-	1,348	-
3	To Update for Increased Benefits Costs	-	-	(1,531)	-	-	-	382	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	15,706	-	(3,919)	-
5	To Reflect CWIP Closings to Plant	-	-	-	52,403	10,054	-	(15,583)	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	(10,890)	-
7	To eliminate unbilled revenues	(42,341)	-	-	-	(35)	-	(6,002)	-
8	Adjust coal inventory	-	-	-	-	-	-	-	-
9	Adjust the amount of CWIP in rate base	-	-	-	-	-	-	-	-
10	Adjust 1/8 O&M for accounting and pro forma adjustments	-	-	-	-	-	-	-	-
11	To Exclude Greenwood Operations	-	-	-	-	-	-	-	-
12	To Normalize Nuclear Refueling Outage Costs	-	-	(541)	-	-	-	135	-
13	To remove DSM/EE program revenues and program costs	(279,698)	-	(155,002)	-	-	-	(31,112)	-
14	To remove expiring amortizations	41,865	-	-	(5,008)	-	-	11,695	-
15	To remove aviation, executive comp and other disallowed expenses	-	-	(2,660)	-	(8.00)	-	666	-
16	Annualize rate case revenues and amortizations	28,255	-	1,675	(15,142)	(5)	-	10,411	-
17	To normalize Storm Costs	-	-	956	-	-	-	(238)	-
18	Amortize deferred cost balance related to SC Grid (next tranche)	1	-	-	1,832	-	-	(457)	-
19	Amortize deferred environmental costs (next tranche)	1	-	-	46,059	-	-	(11,492)	-
20	Amortize deferred cost balance related to SC AMI (next tranche)	1	-	-	0	-	-	-	-
<b>TOTAL - ALL PRO FORMAS</b>		<b>\$ (251,919)</b>	<b>\$ -</b>	<b>\$ (162,468)</b>	<b>\$ 137,468</b>	<b>\$ 25,672</b>	<b>\$ -</b>	<b>\$ (69,358)</b>	<b>\$ -</b>

<u>Adj. #</u>	<u>Description</u>	<u>Plant In Service</u>	<u>Accum Deprec.</u>	<u>CWIP</u>	<u>ADIT</u>	<u>Other Rate Base</u>	<u>Working Cash</u>	<u>Materials &amp; Supplies</u>
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ (57,324)	\$ -	\$ -	\$ -	\$ -	\$ -
2	To Annualize Wage Rate Increase	-	-	-	-	-	-	-
3	To Update for Increased Benefits Costs	-	-	-	-	-	-	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	-	-	-
5	To Reflect CWIP Closings to Plant	1,888,181	(52,403)	-	(75,376)	-	-	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	-
7	To eliminate unbilled revenues	-	-	-	-	-	-	-
8	Adjust coal inventory	-	-	-	-	-	-	48,340
9	Adjust the amount of CWIP in rate base	-	-	1,119,249	-	-	-	-
10	Adjust 1/8 O&M for accounting and pro forma adjustments	-	-	-	-	-	(20,308)	-
11	To Exclude Greenwood Operations	-	-	-	-	-	-	-
12	To Normalize Nuclear Refueling Outage Costs	-	-	-	-	-	-	-
13	To remove DSM/EE program revenues and program costs	-	-	-	-	-	-	-
14	To remove expiring amortizations	-	-	-	-	-	-	-
15	To remove aviation, executive comp and other disallowed expenses	-	-	-	-	-	-	-
16	Annualize rate case revenues and amortizations	-	-	-	-	-	-	-
17	To normalize Storm Costs	-	-	-	-	-	-	-
18	Amortize deferred cost balance related to SC Grid (next tranche)	1	-	-	(773)	3,100	-	-
19	Amortize deferred environmental costs (next tranche)	1	-	-	(45,600)	182,767	-	-
20	Amortize deferred cost balance related to SC AMI (next tranche)	1	-	-	(0)	2	-	-
<b>TOTAL - ALL PRO FORMAS</b>		<b>\$ 1,888,181</b>	<b>\$ (109,727)</b>	<b>\$ 1,119,249</b>	<b>\$ (121,750)</b>	<b>\$ 185,869</b>	<b>\$ (20,308)</b>	<b>\$ 48,340</b>

- 1- The amortization period and rate base treatment used in this pro forma adjustment for reporting purposes are consistent with what the commission approved for the previous tranche included in the last rate case. The Company may request different treatment for this next tranche in the next rate case.

Schedule 4

Duke Energy Carolinas, LLC  
Electric Accounting & Pro Forma Adjustments  
SC Retail  
12 Months Ended September 30, 2019  
Dollars in Thousands

<u>Adj. #</u>	<u>Description</u>	<u>Revenues</u>	<u>O&amp;M Expenses Fuel</u>	<u>O&amp;M Expenses Other</u>	<u>Deprec. &amp; Amort Expense</u>	<u>Taxes Other Than Income</u>	<u>Interest on Customer Deposits</u>	<u>Income Taxes @ 0.2495</u>	<u>Investment Tax Credit</u>
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ -	\$ -	\$ 24,416	\$ -	\$ -	\$ (6,092)	\$ -
2	To Annualize Wage Rate Increase	-	-	(1,287)	-	(10)	-	324	-
3	To Update for Increased Benefits Costs	-	-	(367)	-	-	-	92	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	4,877	-	(1,217)	-
5	To Reflect CWIP Closings to Plant	-	-	-	12,230	2,335	-	(3,634)	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	(2,745)	-
7	To eliminate unbilled revenues	(11,611)	-	-	-	(35)	-	(2,888)	-
8	Adjust coal inventory	-	-	-	-	-	-	-	-
9	Adjust the amount of CWIP in rate base	-	-	-	-	-	-	-	-
10	Adjust 1/8 O&M for accounting and pro forma adjustments	-	-	-	-	-	-	-	-
11	To Exclude Greenwood Operations	(911)	(1,092)	(1,588)	(819)	(272)	(5)	713	3
12	To Normalize Nuclear Refueling Outage Costs	-	-	608	-	-	-	(152)	-
13	To remove DSM/EE program revenues and program costs	(85,657)	-	(41,822)	-	-	-	(10,937)	-
14	To remove expiring amortizations	41,865	-	-	(5,008)	-	-	11,695	-
15	To remove aviation, executive comp and other disallowed expenses	-	-	(2,640)	-	(8)	-	661	-
16	Annualize rate case revenues and amortizations	28,255	-	1,675	(15,142)	(5)	-	10,411	-
17	To normalize Storm Costs	-	-	(713)	-	-	-	178	-
18	Amortize deferred cost balance related to SC Grid (next tranche)	1	-	-	1,832	-	-	(457)	-
19	Amortize deferred environmental costs (next tranche)	1	-	-	46,059	-	-	(11,492)	-
20	Amortize deferred cost balance related to SC AMI (next tranche)	1	-	-	0	-	-	-	-
	<b>TOTAL - ALL PRO FORMAS</b>	<b>\$ (28,060)</b>	<b>\$ (1,092)</b>	<b>\$ (46,134)</b>	<b>\$ 63,569</b>	<b>\$ 6,881</b>	<b>\$ (5)</b>	<b>\$ (15,640)</b>	<b>\$ 3</b>

<u>Adj. #</u>	<u>Description</u>	<u>Plant In Service</u>	<u>Accum. Deprec.</u>	<u>CWIP</u>	<u>ADIT</u>	<u>Other Rate Base</u>	<u>Working Cash</u>	<u>Materials &amp; Supplies</u>
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ (24,416)	\$ -	\$ -	\$ -	\$ -	\$ -
2	To Annualize Wage Rate Increase	-	-	-	-	-	-	-
3	To Update for Increased Benefits Costs	-	-	-	-	-	-	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	-	-	-
5	To Reflect CWIP Closings to Plant	438,258	(12,230)	-	(17,495)	-	-	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	-
7	To eliminate unbilled revenues	-	-	-	-	-	-	-
8	Adjust coal inventory	-	-	-	-	-	-	11,767
9	Adjust the amount of CWIP in rate base	-	-	256,591	-	-	-	-
10	Adjust 1/8 O&M for accounting and pro forma adjustments	-	-	-	-	-	(5,767)	-
11	To Exclude Greenwood Operations	(30,573)	12,028	-	3,126	-	-	-
12	To Normalize Nuclear Refueling Outage Costs	-	-	-	-	-	-	-
13	To remove DSM/EE program revenues and program costs	-	-	-	-	-	-	-
14	To remove prior rate case amortizations	-	-	-	-	-	-	-
15	To remove non allowable expenses	-	-	-	-	-	-	-
16	Annualize rate case revenues and amortizations	-	-	-	-	-	-	-
17	To normalize Storm Costs	-	-	-	-	-	-	-
18	Amortize deferred cost balance related to SC Grid (next tranche)	1	-	-	(773)	3,100	-	-
19	Amortize deferred environmental costs (next tranche)	1	-	-	(45,600)	182,767	-	-
20	Amortize deferred cost balance related to SC AMI (next tranche)	1	-	-	(0)	2	-	-
	<b>TOTAL - ALL PRO FORMAS</b>	<b>\$ 407,686</b>	<b>\$ (24,618)</b>	<b>\$ 256,591</b>	<b>\$ (60,743)</b>	<b>\$ 185,869</b>	<b>\$ (5,767)</b>	<b>\$ 11,767</b>

1- The amortization period and rate base treatment used in this pro forma adjustment for reporting purposes are consistent with what the commission approved for the previous tranche included in the last rate case. The Company may request different treatment for this next tranche in the next rate case.

Schedule 5

Duke Energy Carolinas, LLC  
Statement of Fixed Assets - Electric  
12 Months Ended September 30, 2019  
Dollars in Thousands

Line No.	Description	Total Company			SC Retail		
		Per Books (Col. 2)	Adjustments (Col. 3)	As Adjusted (Col. 4)	Per Books (Col. 5)	Adjustments (Col. 6)	As Adjusted (Col. 7)
	(Col. 1)	\$	\$	\$	\$	\$	\$
<b>Gross Plant in Service</b>							
1	Intangible Plant	\$ 1,022,502	\$ 35,062	\$ 1,057,564	\$ 238,935	\$ 7,955	\$ 246,890
2	Production	22,758,004	805,018	23,563,022	5,318,026	186,756	5,504,782
3	Transmission	4,294,118	317,834	4,611,952	999,752	59,375	1,059,127
4	Distribution	12,680,933	551,001	13,231,934	2,963,244	141,134	3,104,379
5	General	1,284,914	179,266	1,464,179	300,255	43,039	343,294
6	Common	-	-	-	-	-	-
	Subtotal	42,040,471	1,888,181	43,928,652	9,820,213	438,258	10,258,471
7	Plant Held for Future Use	61,125	-	61,125	12,986	-	12,986
8	Greenwood	-	-	-	-	(30,573)	(30,573)
9	<b>Total Gross Plant in Service</b>	<b>\$ 42,101,596</b>	<b>\$ 1,888,181</b>	<b>\$ 43,989,777</b>	<b>\$ 9,833,198</b>	<b>\$ 407,686</b>	<b>\$ 10,240,884</b>
<b>Construction Work in Progress</b>							
10	Production	\$ 573,192	\$ 467,593	\$ 1,040,785	\$ 138,496	\$ 108,477	\$ 246,973
11	Transmission	74,153	209,601	283,754	13,901	39,155	53,057
12	Distribution	60,382	180,620	241,002	15,497	46,264	61,761
13	General	37,099	256,043	293,142	8,762	61,471	70,234
14	Intangible	54,153	5,392	59,545	12,790	1,223	14,014
15	<b>Total Construction Work in Progress</b>	<b>\$ 798,978</b>	<b>\$ 1,119,249</b>	<b>\$ 1,918,227</b>	<b>\$ 189,447</b>	<b>\$ 256,591</b>	<b>\$ 446,038</b>



Schedule 6

Duke Energy Carolinas, LLC  
**Reserve for Depreciation - Electric**  
 12 Months Ended September 30, 2019  
 Dollars in Thousands

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	Intangible Plant	\$ (660,458)	\$ (1,046)	\$ (661,504)	\$ (154,334)	\$ (237)	\$ (154,571)
2	Production	(9,154,004)	(72,201)	(9,226,205)	(2,139,082)	(27,329)	(2,166,411)
3	Transmission	(1,400,948)	(8,513)	(1,409,462)	(326,612)	(1,618)	(328,230)
4	Distribution	(4,896,046)	(18,334)	(4,914,379)	(1,144,094)	(8,295)	(1,152,389)
5	General	(436,124)	(9,633)	(445,757)	(101,912)	833	(101,079)
6	Common	-	-	-	-	-	-
7	Greenwood	-	-	-	-	12,028	12,028
8	<b>Total Reserve for Depreciation</b>	<b>\$ (16,547,580)</b>	<b>\$ (109,727)</b>	<b>\$ (16,657,307)</b>	<b>\$ (3,866,034)</b>	<b>\$ (24,618)</b>	<b>\$ (3,890,652)</b>

Schedule 7

Duke Energy Carolinas, LLC  
**Other Rate Base - Electric**  
 12 Months Ended September 30, 2019  
 Dollars in Thousands

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	Operating Reserves	\$ (531,841)	\$ -	\$ (531,841)	\$ (123,701)	\$ -	\$ (123,701)
2							
3							
4							
5							
6							
7							
8	<b>Total Other Rate Base</b>	<b>\$ (531,841)</b>	<b>\$ -</b>	<b>\$ (531,841)</b>	<b>\$ (123,701)</b>	<b>\$ -</b>	<b>\$ (123,701)</b>

Schedule B

Duke Energy Carolinas, LLC  
**Total Working Capital - Electric**  
 12 Months Ended September 30, 2019  
 Dollars in Thousands

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	Twelve Month O&M Expenses	\$ 3,053,164	\$ (162,468)	\$ 2,890,696	\$ 756,360	\$ (46,134)	\$ 710,227
2	Working Cash (1/8 of O&M Expenses on Line 1)	\$ 381,646	\$ (20,308)	\$ 361,337	\$ 94,545	\$ (5,767)	\$ 88,778
3	Average Tax Accruals	(155,599)	-	(155,599)	(36,360)	-	(36,360)
4	Subtotal: Investor Funds for Operations	226,046	(20,308)	205,738	58,185	(5,767)	52,418
5	Unamortized Debt	111,909	-	111,909	25,515	-	25,515
6	Required Bank Balance	300	-	300	68	-	68
7	Prepayments	29,162	-	29,162	6,814	-	6,814
8	Customer Deposits	(128,874)	-	(128,874)	(30,239)	-	(30,239)
9	Other	(718,749)	-	(718,749)	(225,236)	-	(225,236)
	Other Detail						
	Pension Funding	516,564	-	516,564	124,689	-	124,689
	COR Reversal	98,879	-	98,879	43,265	-	43,265
	WC - Other - Injuries and Damages	688,877	-	688,877	166,282	-	166,282
	Reg Asset - FAS 109/Tax related	(2,745,499)	-	(2,745,499)	(639,526)	-	(639,526)
	SC Storm Reserve	(1,520)	-	(1,520)	(1,520)	-	(1,520)
	Other Misc	723,950	185,869	909,820	81,573	185,869	267,443
10	<b>Total Working Capital</b>	<b>\$ (480,205)</b>	<b>\$ 165,561</b>	<b>\$ (500,515)</b>	<b>\$ (164,892)</b>	<b>\$ 180,103</b>	<b>\$ (170,658)</b>

Schedule 9

Duke Energy Carolinas, LLC  
**Materials & Supplies - Electric**  
 12 Months Ended September 30, 2019  
 Dollars in Thousands

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
	<b>Fuel Stock</b>						
1	Fossil	\$ 196,547	\$ 48,340	\$ 244,887	\$ 47,843	\$ 11,767	\$ 59,610
2	Nuclear	434,194		434,194	105,691		105,691
3	Total Fuel Stock	630,741	48,340	679,081	153,534	11,767	165,301
4	Emission Allowances	46,960	-	46,960	10,543	-	10,543
5	Other Electric Materials and Supplies	746,784	-	746,784	167,670	-	167,670
6	<b>Total Materials &amp; Supplies</b>	<b>\$ 1,424,485</b>	<b>\$ 48,340</b>	<b>\$ 1,472,825</b>	<b>\$ 331,747</b>	<b>\$ 11,767</b>	<b>\$ 343,514</b>

Note: (a) Adjustment to per book coal inventory balance to reflect target inventory level.

	Total Company	SC Retail
Coal Inventory Target Level (in tons)	2,525	
Price per Ton - Coal	\$79.77	
Total Company Pro Forma Inventory	<u>\$ 201,432</u>	<u>\$ 49,032</u>
Per Book Coal Inventory	\$ 153,092	\$ 37,265
Coal Adjustment	<u>\$ 48,340</u>	<u>\$ 11,767</u>

Schedule 10

Duke Energy Carolinas, LLC  
**Cost of Capital - Electric Operations**  
 12 Months Ended September 30, 2019  
 Dollars in Thousands

Total Company													
Per Books							As Adjusted						
Line No.	Description	Amount (Col. 1)	Ratio (Col. 2)	Retail Rate Base (Col. 3)	Embedded Cost/ Return (Col. 4)	Weighted Cost/ Return (Col. 5)	Operating Income (Col. 6)	Amount (Col. 7)	Ratio (Col. 8)	Retail Rate Base (Col. 9)	Embedded Cost/ Return (Col. 10)	Weighted Cost/ Return (Col. 11)	Operating Income (Col. 12)
		\$	%	\$	%	%	\$	\$	%	\$	%	%	\$
1	Long Term Debt	\$ 11,362,827	47.47%	\$ 10,877,317	4.37%	2.07%	\$ 475,339	\$ 11,362,827	47.47%	\$ 12,296,509	4.37%	2.07%	\$ 537,357
2	Preferred Stock												
3	Common Equity	12,575,577	52.53%	12,038,249	10.28%	5.40%	1,237,048	12,575,577	52.53%	13,608,911	7.33%	3.85%	997,061
4	Total	\$ 23,938,404	100.00%	\$ 22,915,566			\$ 1,712,387	\$ 23,938,404	100.00%	\$ 25,905,420			\$ 1,534,418

South Carolina													
Per Books							As Adjusted						
Line No.	Description	Amount (Col. 1)	Ratio (Col. 2)	Retail Rate Base (Col. 3)	Embedded Cost/ Return (Col. 4)	Weighted Cost/ Return (Col. 5)	Operating Income (Col. 6)	Amount (Col. 7)	Ratio (Col. 8)	Retail Rate Base (Col. 9)	Embedded Cost/ Return (Col. 10)	Weighted Cost/ Return (Col. 11)	Operating Income (Col. 12)
		\$	%	\$	%	%	\$	\$	%	\$	%	%	\$
5	Long Term Debt	\$ 11,362,827	47.47%	\$ 2,480,611	4.37%	2.07%	\$ 108,403	\$ 11,362,827	47.47%	\$ 2,846,479	4.37%	2.07%	\$ 124,391
6	Preferred Stock												
7	Common Equity	12,575,577	52.53%	2,745,366	11.89%	6.25%	326,472	12,575,577	52.53%	3,150,283	8.89%	4.67%	280,006
8	Total	\$ 23,938,404	100.00%	\$ 5,225,977			\$ 434,875	\$ 23,938,404	100.00%	\$ 5,996,762			\$ 404,397

Notes: (a) Long term debt includes Mortgage and Pollution Control Bonds, Senior Debt, Capital Leases and Unamortized Debt expense, discounts and premiums. Current long term debt maturities are excluded.